#### UNIVERSITY SYMPOSIUM

## Have you ever wondered what it is like to be Chairman of the Federal Reserve?

### PORTLAND STATE UNIVERSITY

#### **Program Highlights**

- Purposes & Functions of the Federal Reserve
- Challenges and trends in the banking industry
- Current economic forecast presented by a Fed economist
- The Fed's role in setting monetary policy
- The effect of monetary policy decisions on the U.S. economy
- FOMC simulation, where students take on the role of Fed policy makers



#### Did you know...

The FOMC is the Fed's monetary policy-making group. It consists of twelve voting members: the seven members of the Board of Governors and five of the twelve Federal Reserve Bank presidents. Meeting eight times a year, the FOMC discusses current and near-term economic and financial conditions and monetary policy, prior to making a decision to raise, lower, or hold steady the federal funds rate.

# You are invited to attend a special symposium presented by the Federal Reserve Bank of San Francisco.

The University Symposium is a half-day event held on campus, at no cost to participants. Representatives from the Federal Reserve will be in attendance to conduct the Symposium, which includes engaging presentations from Fed staff on the Purposes and Functions of the Federal Reserve System, Banking Supervision and Regulation, and the conduct of monetary policy.

The University Symposium concludes with a current economic outlook presented by a Fed economist, followed by a real-time Federal Open Market Committee (FOMC) simulation, with university students taking on the role of FOMC members and voting on monetary policy and the target federal funds interest rate.

### Place: University Place, Willamette Ballroom Date: Thursday, November 30, 2006 Time: 1:00 - 5:00 p.m.

#### How do I get involved?

For more information about this program, please contact:

#### Professor Rossitza Wooster wooster@pdx.edu (503) 725-3944 http://web.pdx.edu/~wooster/FRBSF.html



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